

IN THE SECURITIES APPELLATE TRIBUNAL AT
MUMBAI

DATED THIS THE 2ND DAY OF APRIL, 2025

CORAM : Justice P. S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member

Appeal No. 7 of 2025

And

Misc. Application No. 37 of 2025

Between

1. Salasar Stock Broking Ltd.
Mukti Chambers, 4A,
Clive Row, Kolkata – 700 001.
2. Sumit Sonthalia
77B & C, Block – E,
New Alipore,
Kolkata – 700 053.
3. Kiran Kumar Sonthalia
77B & C, Block – E,
New Alipore,
Kolkata – 700 053.
4. Shyam Saraogi
The 42, Floor 32, 42B,
Chowringhee Road,
Kolkata – 700 071.
5. Pradeep Saraogi
The 42, Floor 32, 42B,
Chowringhee Road,
Kolkata – 700 071.

.... Appellants

By Dr. Keyur Shah, Advocate and Mr. Kushal Shah, CA i/b Prakash Shah & Associates for the Appellants.

And

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

.... Respondent

By Mr. Ravishekhar Pandey, Advocate with Mr. Ratan Singh, Advocate i/b Agama Law Associates for the Respondent.

THIS APPEAL IS FILED UNDER SECTION 15T OF SEBI ACT, 1992 TO SET ASIDE ORDER DATED JANUARY 2, 2025 (EX-A) PASSED BY WTM, SEBI.

THIS APPEAL COMING ON FOR HEARING THIS 2ND DAY OF APRIL 2025, THIS TRIBUNAL PASSED THE FOLLOWING:

O R D E R

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

Learned advocate on both sides submits that the proceedings before the WTM are in progress. Appeal is directed against the ad-

interim order, therefore, does not survive for consideration. Their submission is placed on record.

2. Appeal is disposed of as having become infructuous.
Interlocutory application(s), if any, stand disposed of.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

02.04.2025
PTM